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Hanoi, 28 January, 2026

Explanation of the reasons for PAT at the P&L in the Financial statements of the fourth quarter of 2025 changed by 10% or more over the same period

To: STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE

Company: SCI JOINT STOCK COMPANY.
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Stock name: Stock of SCI Joint Stock Company. **Stock code:** S99.



1. Criteria reflecting business performance in the fourth quarter of 2025 over the same period are as follows:

Unit: million VND

Criteria	Quarter IV/2025	Quarter IV/2024	The difference	
			+/-	%
Separate Financial Statement				
Revenue	144.435	178.778	-34.343	-19%
Gross Profit	4.842	-10.512	15.354	
Financial expenses	-17.452	2.484	-19.936	-803%
Profit after tax ("PAT")	14.549	-12.235	26.784	
Consolidated Financial Statement				
Revenue	90.284	331.143	-240.859	-73%
Gross profit	81.439	57.110	24.329	43%
Revenue from financial activities	26.031	7.672	18.359	239%
Financial expenses	37.002	30.245	-7.338	-17%
Consolidated profit after tax	28.810	-9.677	38.487	

2. Explanation of fluctuations in business performance in the fourth quarter of 2025 compared to the same period:

- In the separate financial statement: Profit after tax in Q4/2025 increased by VND 26,784 million compared to Q4/2024, mainly due to the following reasons:

- +) Gross profit in Q4/2025 increased by VND 15,354 million compared to the same period last year, due to the company's cost-saving policies aimed at increasing the gross profit margin..
- +) In Q4/2025, the company reversed a provision for impairment of investment in SCI Energy Co., Ltd. of VND 13,8 billion, and thanks to the downward trend in exchange rates, the company also reduced its exchange rate loss by VND 5,4 billion.
- In the Consolidated Financial Statement: In Q4/2025, consolidated profit after-tax increased by VND 38,487 million compared to the same period last year, mainly due to the following reasons:
 - +) Gross profit in Q4/2025 increased by VND 24,329 million compared to the same period last year, equivalent to 43%, due to the company's cost-saving policies aimed at increasing the gross profit margin.
 - +) Financial income in Q4/2025 increased by VND 18,359 million compared to the same period last year, equivalent to 239%, due to the company recognizing profits from securities investments.
 - +) Financial expenses in Q4/2025 decreased by VND 7,338 million compared to the same period last year, equivalent to 17%, due to the downward trend in exchange rates, which also helped the company reduce exchange rate losses during the period.

The above is an explanation of the SCI Joint Stock Company. We look forward to the timely support from the Commission and the Department.

Sincerely thank./.

Send to:

- *As "To":*
- *Save at the Finance & Accounting Department.*

Attachment: No.

